

Financial Strategies for Life Syllabus

FIN-2403 Personal Finance

Course Overview

FIN-2403 Personal Finance

Credit Hours: 3hrs

Course Description

The purpose of this course is to encourage in students an understanding of personal financial planning and the acquisition of sound money management skills based on biblical principles. It is critical to provide this education as early in life as possible because competence in managing one's finances results from certain attitudes and behaviors toward money which are more easily taught early in life. Basic financial planning education will help to create a population of more fiscally responsible and self-reliant individuals.

Learning Outcomes

By the end of this course, you will be able to:

1. Outline the scriptural basis for Biblical financial stewardship.
 2. Apply criteria-based decision-making model to personal decisions.
 3. Formulate a Biblical basis for personal investing and insurance.
 4. Manage an individualized spending plan.
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Instructor Information

Name: Phil Gelatt

Contact Information: pgelatt@campusedu.edu

Bio:

Resources

1. Blue, R. & Smith, B. *Mastering Personal Finances: A Biblical Approach*. (2018). BVT Publishing. (print book)
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Course Outline

MODULE ONE: BIBLICAL WORLDVIEW PRINCIPLES			
Title	Type	Duration	Points
Read and Journal	Input	7hrs	15
Reading Quiz	Quiz	2hr	15
Q & A Session	Discussion	1hr	10
Module 1 Discussion	Discussion	3hrs	8
Million Dollar Critique	Submission	3hrs	50
Eternal Perspectives	Submission	4hrs	50
	Totals	20hrs	148

MODULE TWO: GOAL SETTING & DECISION MAKING			
Title	Type	Duration	Points
Read and Journal	Input	7hrs	15
Reading Quiz	Quiz	2hrs	15
Q & A Session	Discussion	1hr	10
Module 2 Discussion	Discussion	3hrs	8
SMARTer Goals	Submission	3hrs	50
Decision Matrix	Submission	4hrs	50
	Totals	20hrs	148

MODULE THREE: BUDGETING AND SPENDING			
Title	Type	Duration	Points
Read and Journal	Input	7hrs	15
Reading Quiz	Quiz	2hrs	15
Q & A Session	Discussion	1hr	10

Life Happens 1	Submission	2hrs	25
Housing/Transport	Submission	3hrs	50
Profile & Budget	Submission	4hrs	50
Mid-Term Exam	Exam	2hrs	50
	Totals	21hrs	215

MODULE FOUR: GIVING AND ESTATE PLANNING			
Title	Type	Duration	Points
Read and Journal	Input	7hrs	15
Reading Quiz	Quiz	2hrs	15
Q & A Session	Discussion	1hr	10
Respond	Discussion	3hrs	8
Life Happens 2	Submission	2hrs	25
Theology of Giving	Submission	3hrs	50
Estate Planning	Submission	5hrs	50
	Totals	23hrs	173

MODULE FIVE: DEBT AND CREDIT			
Title	Type	Duration	Points
Read and Journal	Input	7hrs	15
Reading Quiz	Quiz	2hrs	15
Q & A Session	Discussion	1hr	10
Blue vs. Red	Discussion	3hrs	8
Life Happens 3	Submission	2hrs	25
The 1040	Submission	3hrs	50
Repaying College	Submission	5hrs	50
	Totals	23hrs	173

MODULE SIX: SAVING AND INVESTING			
Title	Type	Duration	Points
Read and Journal	Journal	5 hrs	25
Reading Quiz	Quiz	2hrs	15
Q & A Session	Discussion	1hr	10
Respond	Discussion	3hrs	8
Course Wrap-Up	Discussion	1hr	10
Life Happens 4	Submission	2hrs	25
Your Profile	Submission	3hrs	50
Final Exam	Exam	2hrs	100
	Totals	19hrs	243

Live Sessions

This course has live meetups for Q & A, typically one hour every other week. If you cannot attend, you can recoup the points for the session by watching the recording and submitting a 300-word summary/response. Since these sessions will be audio-visually recorded, those who participate with their camera engaged are agreeing to have their video, image, or voice recorded.

Grading

Quizzes: 90 points
Discussions: 110 points
Journal: 100 points
Submissions: 650 points
Exams: 150 points
Total: 1100 points

Course Grading Scale

95-100 A (Excellent)	75-78 C (Satisfactory)
92-94 A-	72-74 C-
89-91 B+	69-71 D+
85-88 B (Good)	65-68 D (Passing)
82-84 B-	62-64 D-

Policy/Procedures

The following are the academic policies and procedures for Oklahoma Baptist University, the university providing academic credit for this course:

ACADEMIC DISHONESTY STATEMENT

The University maintains a strict policy concerning academic dishonesty, which includes cheating, plagiarism, giving assistance on an examination or paper when expressly forbidden by the instructor, and any other practices which demonstrate a lack of academic integrity. Cheating occurs any time a student uses deception in order to avoid fulfilling the specific requirements of an assignment or course and/or in order to receive a higher grade than he/she might otherwise receive. Using artificial intelligence software (such as ChatGPT) to generate writing and passing it off as one's own is also considered cheating. Plagiarism occurs when a student appropriates passages or ideas from someone else's writing into his/her own without providing proper documentation and/or without using quotation marks to indicate when he/she is directly quoting from a source. It is the responsibility of the student to know and to adhere to principles of academic honesty. A student found guilty of academic dishonesty will be subject to academic sanctions ranging from failure on the assignment to failure in the course to, in cases of repeated or flagrant violation, suspension or dismissal from the University. Records of academic dishonesty cases will be kept in a confidential file in the office of the chief academic officer. More information concerning this policy can be found in OBU's Student Handbook located at: <https://www.okbu.edu/student-life/documents/student-handbook.pdf>

INCOMPLETE GRADE

A temporary neutral mark "I" is given at the discretion of an instructor when, for a legitimate reason, a student is unable to complete course requirements in a given semester. Typical instances might be absence from a final examination due to illness or inability to complete a term project because of extenuating circumstances. A contract signed by the instructor and the student must accompany this grade to indicate the nature of the work to be completed. An Incomplete Grade (I) may not be used as an alternative to a grade of F. An Incomplete Grade must be made up before the seventh week of the next fall or spring semester whether or not the student is subsequently enrolled at OBU. If the grade is not made up by the deadline, it will be changed to a failing grade (F) on the transcript. More information concerning this policy can be found in OBU's Academic Catalog at: <http://catalog.okbu.edu/>

DISABILITY STATEMENT

Oklahoma Baptist University complies with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990. Students with disabilities who need accommodations must self-identify and submit acceptable documentation to the Office of Disability Services. Additional information is available at <https://www.okbu.edu/student-life/student-services/disability-services.html>

CLASS ATTENDANCE

Students are expected to be faithful in class attendance for in-person, hybrid, and online classes. Persistent failure to attend class will be reported by instructors to the Registrar at academic.center@okbu.edu and the student may be requested to withdraw from the University. When a student fails to attend class for any reason (including University- sponsored activities or

illness) for as much as 25 percent of the total number of class meetings, the student may be given a grade of FX in the course regardless of the quality of his/her work. The grade of FX is computed in the GPA as an "F." Other penalties for class absences may be assessed at the discretion of the instructor.

If a student offers illness or absence due to participation in an official University activity as an excuse for absence from class, the instructor may elect to require additional work to compensate for class absences. The illness or absence due to participation in an official University activity must be properly attested by a licensed medical professional (for illness) or a faculty sponsor or University officer (for an official University activity). The student is responsible for assuming the initiative to ensure that course work is not adversely affected by absence, for whatever cause.

Students experiencing medical circumstances that require prolonged absences beyond the 25 percent minimum attendance expectation, are encouraged to communicate with faculty and determine if successful continuation of the course is possible. Faculty may, but are not required to, accommodate delivery method of instruction and timeline of completion (see Incomplete Grade section of this attachment). In some cases, withdrawing from the course for medical reasons may be deemed most appropriate.

More information regarding class attendance can be found in OBU's Student Handbook located at: <https://www.okbu.edu/student-life/documents/student-handbook.pdf>

LIBRARY RESOURCES

Library information is available at <https://okbu.libguides.com/main>

CREDIT HOUR POLICY - EXPECTATION OF WORK

In compliance with federal regulations (34CFR 600.2), Oklahoma Baptist University requires all courses in all formats including, but not limited to, traditional classroom courses, online courses, internships, practica, and independent studies require a total workload of at least 2250 minutes per credit hour for the typical student. This workload may be comprised of time allocated to direct faculty-student interaction, assigned readings, independent or group assignments, expected study time, or other course related activities as appropriate to the specific course and determined by the faculty of record.

GRADE APPEALS

In the case of a grade appeal, the student shall be considered to have an authentic grievance when he/she can demonstrate his/her grade for a course has been adversely affected due to certain actions by a faculty member. A grade appeal shall be initiated within ten (10) working days after receipt of the grade or after the beginning of the next academic semester. This period may be extended by the chief academic officer on petition from the student(s) involved. More information concerning this policy and the steps for resolution can be found in OBU's Student Handbook located at: <https://www.okbu.edu/student-life/documents/student-handbook.pdf>

UNIVERSITY DIRECTORY

<https://www.okbu.edu/directory/index.html>

CAMPUS EDU PRIVACY POLICY

<https://www.campusedu.com/privacy-policy>

